



BOND OBJECTIVES

Potential for Capital Growth



Performance linked to Bank Shares Index



Kick Out Feature



Access to Capital during the Term



Summary Risk Indicator: 6



PERFORMANCE LINKED TO EUROSTOXX BANKS INDEX

4 YEAR TERM





POTENTIAL RETURN OF 6.9% EACH YEAR



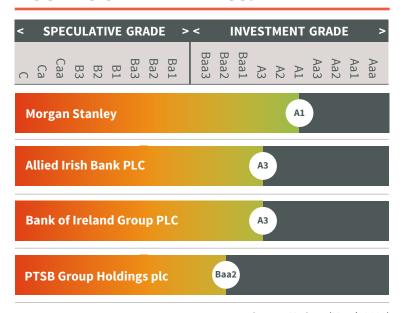
POTENTIAL FOR EARLY MATURITY

Closing Date: 30 April 2024 (or earlier if fully subscribed)

INDICATIVE KEY FEATURES:

Underlying Investment: EuroStoxx Banks Index (SX7E Index) Term: 4 years **Potential Return:** 6.9% after 1 Year If the Index is above its initial level after 1 year, the Bond matures early and pays a return of 6.9%. This process is repeated every 6 months thereafter with the potential return increasing by 3.45% until the Index is above its initial level or until Maturity **Soft Capital Protection:** Capital is Protected unless the Index has fallen by 60% or more at Maturity. If the Index has fallen by 60% or more at Maturity, investors will receive the performance of the Index at Maturity, no matter how much it has fallen Morgan Stanley (S&P: A-/Moody's: A1/Fitch: A+) **Guarantor:** Maximum Return: 27.6% **Minimum Return:** Unlimited **Minimum Amount:** €30,000 **Summary Risk Indicator:** 6 **Closing Date:** 30 April 2024 (or earlier if fully subscribed) Liquidity: Daily, via stock market listing **Taxation: CGT for Personal Investors Exempt for Pension & Post Retirement** Investors **Availability:** Personal: Conexim and Omnium Investment Platforms Pension: Self Administered Plans

MOODY'S CREDIT RATINGS:



Source: Various (March 2024)

INVESTMENT RATIONALE:

Equities (shares) as a long term investment: Although investing in equities (shares) involves a degree of investment risk and there will be volatile periods along the way, in the long term, equities tend to outperform other assets like bonds, property, cash etc. By adopting a medium term approach, equity investors can mitigate the risks and short term volatility associated with stock market investment while benefiting from the long term capital growth potential that stock markets can provide.

Stock Market Indices provide a broad representative portfolio of investments in multiple companies or shares. Indexes are often used as benchmarks to gauge the movement and performance of market segments or geographic regions. Investors generally use Indexes as a basis for diverse or passive investing.

The EuroStoxx Banks Index comprises the largest banks in the Eurozone area. The outlook for bank shares is influenced by the following factors:

- Higher interest rates are expected to make banks more profitable
- A normalised interest rate environment is expected to normalise banking operations and functionality
- Banks are gradually being allowed to pay dividends to and return cash to shareholders following the debt crisis
- Banks are generally required to be conservatively capitalised following the debt crisis
- Many bank share prices remain considerably below previous highs (potential for catch up as profits recover and management teams prove their difference and advancement from the weakness since the debt crisis)

SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Morgan Stanley is not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

We have classified this product as 6 out of 7:



Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.