

5 Year 100% Capital Secure Accelerator Bond 35

Investment Rationale

1. Key Investment Risk & Return Considerations

The table below describes the key Investment Risk and Investment Return characteristics that Financial Brokers should consider when recommending this Bond to retail investor clients:

Feature	Description
Investment Theme	European Equities Benchmark Equity Index EuroStoxx 50 Index (SX5E Index)
Rationale for Theme	EuroStoxx 50 Index is a Benchmark Index of Eurozone Equities Indices provide a broad, passive exposure to the largest companies in a particular region or sector (Eurozone Equities in this case).
Return Potential	Negative: 0% Positive: 24.25% Maximum Return: 24.25%
Investment Risk Level	Low
SRI	2
Hard Capital Protection	100%
Investment Term	5 Years (Medium)
Unique Features	High potential return of 24.25% if Index is at or above its initial level at the Final Valuation Date
Product Compromises	Opportunity Cost: Investment Returns could be higher if no Capital Protection feature applied. 5 Year Term: Bond is designed to be held for the full 5 year term.
Liquidity	Yes
Taxation	Income Tax for Personal Investors Exempt for Pension & Post Retirement Schemes

2. Investment Rationale in more detail

The investment rationale for investing in the Bond and in this Index can be summarised as follows:-

1. Capital Protection:

100% Capital Protection at Maturity.

2. Potential Jump Coupon of 24.25%:

24.25% Return if the Index is at or above its initial level at the Final Valuation Date.

Equities (shares) as a long term investment: Although investing in equities (shares) involves a degree of investment risk and there will be volatile periods along the way, in the long term, equities tend to outperform other assets like bonds, property, cash etc. By adopting a medium term approach, equity investors can mitigate the risks and short term volatility associated with stock market investment while benefiting from the long term capital growth potential that stock markets can provide.

Stock Market Indices provide a broad representative portfolio of investments in multiple companies or shares. Indexes are often used as benchmarks to gauge the movement and performance of market segments or geographic regions. Investors generally use Indexes as a basis for diverse or passive investing. The EuroStoxx 50 Index comprises the largest 50 company shares in the Eurozone area.

The EuroStoxx 50 Index

The EURO STOXX 50 Index underlies more than 27 billion euros in ETF assets and futures, and options on the index are the most actively traded EUR-denominated index derivatives on Eurex (data as of July 2023). This index tracks the Eurozone's biggest and most traded companies and offers diversified exposure to the region's supersector leaders. The index underlies one of the world's largest ranges of exchange-traded funds (ETFs), futures, options, and structured products.

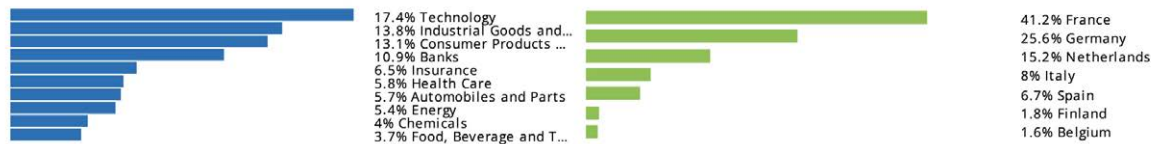
Source: <https://qontigo.com/index/sx5e/>

Fact Sheet: <https://qontigo.com/index/sx5e/?factsheet=true>

Warning: The EuroStoxx 50 Index (SX5E Index) is a Price Return Index. Dividends or income distributed by the Index constituents will not be re-invested in this Index nor distributed to investors.

Country Weighting

This Chart illustrates the performance of each of the 4 Indices in the Index Basket over the last 5 years (starting at 0 in each case):



Source: <https://qontigo.com/index/sx5e/?factsheet=true> (31 January 2024)

Index Top 10 Holdings

Company	Supersector	Country	Weight (%)
ASML HL DG	Technology	Netherlands	9.751%
LVMH MOET HENNESSY	Consumer Products and Services	France	6.063%
SAP	Technology	Germany	4.979%
TOTAL ENERGIES	Energy	France	4.393%
SIEMENS	Industrial Products and Services	Germany	3.783%
L'OREAL	Consumer Products and Services	France	3.270%
SANOFI	Health Care	France	3.244%
SCHNEIDER ELECTRIC	Industrial Products and Services	France	3.175%
ALLIANZ	Insurance	Germany	3.029%
AIR LIQUIDE	Chemicals	France	2.757%

Source: <https://qontigo.com/index/sx5e/?factsheet=true> (31 January 2024)

Past Performance

The Index has had an annualised return of 8.1% over the last 5 years as follows:

Index returns	Return (%)					Annualized Return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
EURO STOXX Banks	2.8	2.8	11.6	33.5	47.1	N/A	N/A	11.8	10.2	8.1

Source: <https://qontigo.com/index/sx5e/?factsheet=true> (31 January 2024)

Product Back Testing

We conducted back testing of this Bond solely between October 1986 and March 2024. Please contact your Financial Broker for details or for more information.

Financial Brokers can access Back Testing information in the Broker Training Guide.

Warning: Investors should not consider this product back test illustration or previous product results as an indication of the potential for, or likelihood of, positive outcomes or investment gains in the future.

3. Investment Return Scenarios

The table below describes the indicative performance of Bond in sample, positive, negative and neutral investment scenarios at Maturity at the end of the 5 year term:

Index Basket Return	-40%	-30%	-20%	-5%	0%	+10%	+20%	+30%	+40%
Bond Return	0%	0%	0%	0%	+24.25%	+24.25%	+24.25%	+24.25%	+24.25%

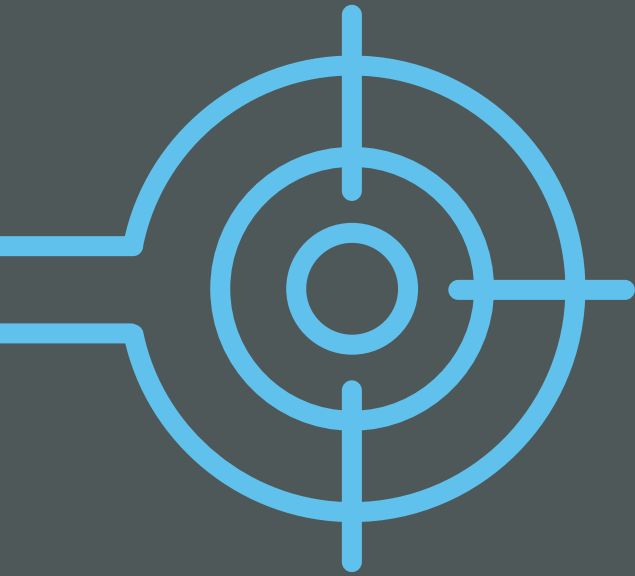
Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

4. Warnings

Warning: The value of your investment may go down as well as up.

Warning: Deductions for costs and charges are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period. If an investor sells the Bond prior to the end of the 5 year term, the practice of front-end loading will impact on the amount of money that the investor receives. The investor may not get back the full amount they invested or the Capital Protected amount if sold prior to maturity.

Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.



101 Morehampton Road
Donnybrook Village
Dublin 4, D04 T0C2

www.brokersolutions.ie

MMPI Limited trading as Broker Solutions is regulated by the Central Bank of Ireland.