



**3 Year
7.15%
Annual
Distribution
Bond**

BOND OBJECTIVES

Fixed Investment Return of 7.15% paid out each year regardless to performance



21.45% Total Fixed Investment Return over 3 Years



Investment in Eurostoxx Banks Index



Access to Capital during the Term

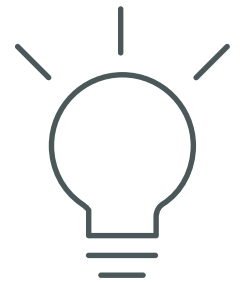


Summary Risk Indicator: 5



**INVESTMENT IN
EUROSTOXX BANKS
INDEX**

**21.45%
FIXED
RETURN
(7.15%
PER YEAR)**



**SUMMARY
RISK
INDICATOR
5**

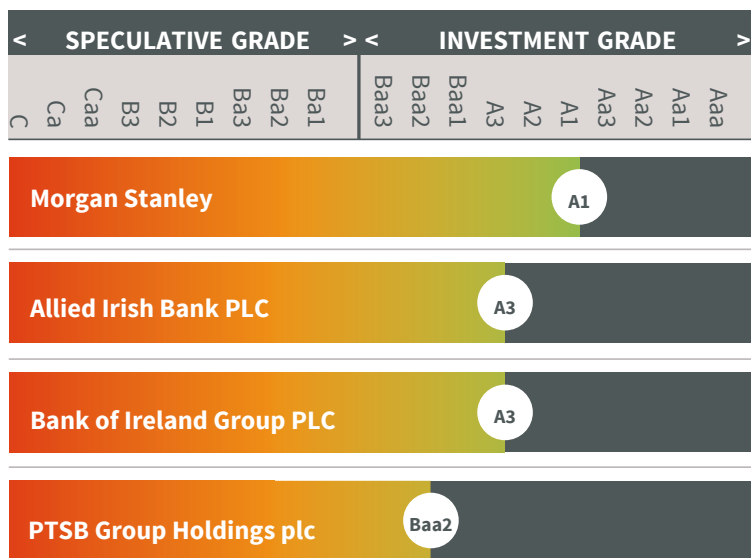
**3 YEAR
TERM**

Closing Date: 28 February 2025 (or earlier if fully subscribed)

INDICATIVE KEY FEATURES:

Fixed Annual Return:	7.15% per annum (paid out each year regardless to performance)
Underlying Investment:	EuroStoxx Banks Index (SX7E Index) (The Index)
Term:	3 years
Full Capital at Risk:	No Capital Protection feature. Investors will lose 1% of initial capital for every 1% fall in the value of the Index at Maturity.
Maximum Investment Return:	21.45%
Minimum Investment Return:	21.45%
Minimum Amount:	€25,000
Summary Risk Indicator:	5
Closing Date:	28 February 2025 (or earlier if fully subscribed)
Liquidity:	Daily, via stock market listing
Taxation:	Income Tax for Personal Exempt for Pension & Post Retirement Investors
Availability:	Personal: Conexim and Omnium Investment Platforms Pension: Self Administered and Self Directed Insured Plans

MOODY'S CREDIT RATINGS:



Source: Various (January 2025)

Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.

RETURN ILLUSTRATION:

The Table below describes the Fixed Annual Returns and the potential return of initial capital to investors in sample negative, neutral and position investment return conditions:

	Index Return at Maturity	Fixed Return Payments	Proportion of Initial Capital Returned	Total Product Return
Negative Return Scenario	-30%	7.15% End Year 1 7.15% End Year 2 7.15% End Year 3 Total: +21.45%	70%	-8.55%
Neutral Return Scenario	+12%	7.15% End Year 1 7.15% End Year 2 7.15% End Year 3 Total: +21.45%	100%	+21.45%
Positive Return Scenario	+40%	7.15% End Year 1 7.15% End Year 2 7.15% End Year 3 Total: +21.45%	100%	+21.45%

INVESTMENT RATIONALE:

A Fixed Return of 7.15% paid out at the end of each year (regardless to investment performance) with a Medium/High risk score (SRI 5).

This Fixed Annual Return of 7.15% compares favourably with deposit rates, bond yields, property yields and other fixed income rates. A Fixed Annual return of 7.15% is an attractive Income source for retired investors and other investors whose primary investment objective is income.

Equities as a long term investment: Although investing in equities involves a degree of investment risk and there will be volatile periods along the way, in the long term, equities tend to outperform other assets like bonds, property, cash etc. By adopting a medium term approach, equity investors can mitigate the risks and short term volatility associated with stock market investment while benefiting from the long term capital growth potential that stock markets can provide.

Stock Market Indices provide a broad representative portfolio of investments in multiple companies or shares. Indexes are often used as benchmarks to gauge the movement and performance of market segments or geographic regions (the Eurozone in this case). Investors generally use indexes as a basis for diverse or passive investing. The EuroStoxx Banks Index is an Index of Eurozone Bank shares.

SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Morgan Stanley is not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

We have classified this product as 5 out of 7:

