



100% Capital Secure US All Weather Bond 4

BOND OBJECTIVES

100% Capital Protected



Potential for Capital Growth



Performance linked to
S&P 500 Index



Potential for positive returns
if the Index falls



Access to Capital during the Term



Summary Risk Indicator: 2



100%
CAPITAL
PROTECTION

**Potential for
positive returns
in rising and
falling market
conditions**



**UNDERLYING
INDEX:**
S&P 500 Index



**5
YEAR TERM**

**Linked to US
Stock Market**

Closing Date: 27 June 2025 (or earlier if fully subscribed)

INDICATIVE KEY FEATURES:

Term:	5 years
Capital Protection Provider:	National Bank of Canada (Moody's: Aa2/S&P: A+/Fitch AA-)
Underlying Investments:	S&P 500 Index (SPX Index)
Capital Protection:	100%
Upper Barrier:	+30%
Lower Barrier:	-30%
Rebate Return:	7.5%
How the Return is Calculated:	Investors receive the positive absolute return of the Index Basket within the Upper and Lower Barriers at Maturity. If the Index Basket return is equal to or higher than the Upper Barrier, or equal to or Lower than the Lower Barrier at Maturity, investors receive the Rebate Return of 7.5%.
Potential Hedge:	Investors are hedged in the event of a fall in the US Stock Market by up to -30% at Maturity. For example, if the US Stock Market has fallen by 25% at Maturity, investors will receive a positive return of +25%.
Summary Risk Indicator:	2
Minimum Return:	0%
Maximum Return:	29.99%
Minimum Amount:	€25,000
Closing Date:	27 June 2025 (or earlier if fully subscribed)
Liquidity:	Daily, via stock market listing
Taxation:	Income Tax for Personal Investors Exempt for Pension & Post Retirement Investors
Availability:	Personal: Conexim and Omnium Investment Platforms Pension: Self Administered and Self Directed Insured Plans

MOODY'S CREDIT RATINGS:

< SPECULATIVE GRADE >	< INVESTMENT GRADE >
C Ca Caa B3 B2 B1 Ba3 Ba2 Ba1	Baa3 Baa2 Baa1 A3 A2 A1 Aa3 Aa2 Aa1 Aaa
National Bank of Canada	Aa2
Allied Irish Bank PLC	A3
Bank of Ireland Group PLC	A3
PTSB Group Holdings plc	Baa2

POTENTIAL RETURN ILLUSTRATION:

Positive Index Basket Return Scenarios at Maturity	Neutral Index Basket Return Scenario at Maturity	Negative Index Basket Return Scenarios at Maturity	Bond Return to Investors (%)	Bond Return to Investors Investing 100,000 (€)
+10%	N/A	N/A	+10%	110,000.00
+40%	N/A	N/A	Rebate Return: +7.5%	107,500.00
N/A	0%(no change)	N/A	0%	100,000.00
N/A	N/A	-25%	+25%	125,000.00
N/A	N/A	-45%	Rebate Return: +7.5%	107,500.00

INVESTMENT RATIONALE:

Equities (shares) as a long term investment: Although investing in equities (shares) involves a degree of investment risk and there will be volatile periods along the way, in the long term, equities tend to outperform other assets like bonds, property, cash etc. By adopting a medium term approach, equity investors can mitigate the risks and short term volatility associated with stock market investment while benefiting from the long term capital growth potential that stock markets can provide.

Stock Market Indices provide a broad representative portfolio of investments in multiple companies or shares. Indices are often used as benchmarks to gauge the movement and performance of market segments or geographic regions. Investors generally use indices as a basis for diverse or passive investing. The S&P 500 Index is a Benchmark Index of US shares.

The hedging feature of the Bond allows investors the opportunity to benefit from the positive or negative performance of the S&P 500 Index within the +30% and -30% Barriers and even pays a 7.5% Rebate Return if the Index performance is outside the +30% and -30% Barriers.

SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because National Bank of Canada is not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

We have classified this product as 2 out of 7:



Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.

Source: Various (May 2025)

