

100% Capital Secure Annual Income Bond 2 (Options A & B)

BOND OBJECTIVES

100% Capital Protected



Potential for Fixed Return



Fixed Return (Option A) or
Conditional Return (Option B)



Access to Capital during the Term



Summary Risk Indicator:
1 (Option A) or 2 (Option B)



FIXED RETURN EACH YEAR WITH 2 OPTIONS:

OPTION A:

2.5%

FIXED RETURN EACH
YEAR (NOT LINKED TO
INDEX PERFORMANCE)

OPTION B:

POTENTIAL

3.73%

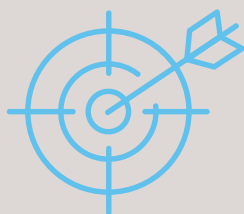
FIXED RETURN EACH YEAR
(CONDITIONAL ON INDEX
BEING ABOVE INITIAL
LEVEL EACH YEAR)



CAP ON RETURN:

12.55%
(OPTION A)

18.65%
(OPTION B)



5
YEAR TERM

100%
CAPITAL
PROTECTION

Closing Date: 27 February 2026 (or earlier if fully subscribed)

INDICATIVE KEY FEATURES:

Term: 5 years

Capital Protection Provider:

Option A: Morgan Stanley (Moody's: A1/S&P: A-/Fitch: A+)

Option B: BNP Paribas (Moody's: A1/S&P: A+/Fitch: AA-)

Underlying Investments: EuroStoxx 50 Index (SX5E Index)

Capital Protection: 100%

2 Bond Options:

Option A Fixed Return: Fixed Annual Return of 2.5% paid out at the end of each year regardless to performance (12.5% in total). Potential Bonus Return of 0.05% if the Index is above its initial level at Maturity.

Option B: Conditional Return: Potential Annual Return of 3.73% paid out at the end of each year is conditional on the Index being above its initial level (18.65% in total). **Memory Feature:** If any of the Potential Annual Returns are missed, they can be caught up and become payable if the Index is above its initial level at the end of a subsequent year.

Summary Risk Indicator: 1 (Option A) or 2 (Option B)

Minimum Return: 12.5% Option A or 0% Option B

Maximum Return: 12.55% Option A (5 x 2.5% per year + potential bonus of 0.05% at Maturity) or 18.65% Option B (5 x 3.73% per year)

Minimum Amount: €25,000 (in each Bond Option)

Closing Date: 27 February 2026 (or earlier if fully subscribed)

Liquidity: Daily, via stock market listing

Taxation: Income Tax for Personal Investors
Exempt for Pension & Post Retirement Investors

Availability: Personal: Conexim and Omnium Investment Platforms
Pension: Self Administered and Self Directed Insured Plans

S&P CREDIT RATINGS:

< NON-INVESTMENT GRADE >	< INVESTMENT GRADE >
D C CC CCC- CCC CCC+ B- B B+ BB- BB BB+	BBB- BBB BBB+ A- A A+ AA- AA AA+ AAA
Morgan Stanley	A-
BNP Paribas	A+
Allied Irish Bank PLC	BBB+
Bank of Ireland Group PLC	BBB+
PTSB Group Holdings PLC - Not Rated	

INVESTMENT RATIONALE:

Equities as a long term investment: Although investing in equities involves a degree of investment risk and there will be volatile periods along the way, in the medium to long term, equities tend to outperform other assets like bonds, property, cash etc. By adopting a medium term approach, equity investors can mitigate the risks and short term volatility associated with stock market investment while benefiting from the long term capital growth potential that stock markets can provide.

Stock Market Indices provide a broad representative portfolio of investments in multiple companies or shares. Indexes are often used as benchmarks to gauge the movement and performance of market segments or geographic regions. Investors generally use indexes as a basis for diverse or passive investing.

The EuroStoxx 50 Index is a Benchmark Index of Eurozone shares.

SUMMARY RISK INDICATOR:

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Morgan Stanley (Option A) or BNP Paribas (Option B) are not able to pay the Investor. The risk indicator assumes the product is held until maturity. The actual risk can vary significantly if the Investor encashes prior to maturity.

We have classified this product as 1 out of 7 in the case of Option A and 2 out of 7 in the case of



Source: Various (January 2026)

Warning: This document is intended for Financial Broker firms only and is not suitable for potential Investors. This document should be read in conjunction with the product Brochure where a full list of warnings is provided.